



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	12-12-2023	11-12-2023	Chng	%Chng
Spot	20906.4	20997.10	-90.7	-0.43%
Fut	21009.05	21084.45	-75.4	-0.36%
Open Int	11538950	11960100	-421150	-3.52%
Implication	LONG UNWINDING			
BankNifty	12-12-2023	11-12-2023	Chng	%Chng
Spot	47097.55	47314.25	-216.7	-0.46%
Fut	47269.5	47491.85	-222.35	-0.47%
Open Int	2089380	2008575	80805	4.02%
Implication	SHORT BUILDUP			

Nifty Technical View : 13-12-2023

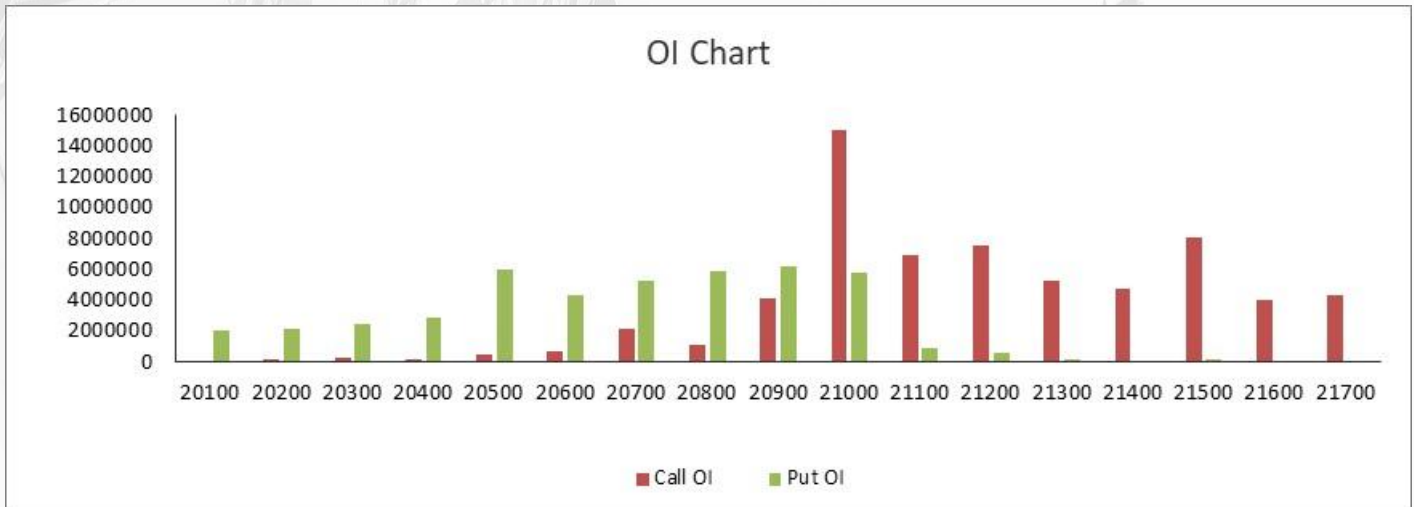
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	20906.4	20766	20836	20937	21007	21108

Nifty opened on a flat note but selling led the index downwards to end in red. Nifty closed at 20906 with a loss of 91 points. On the daily chart the index has formed a Bearish candle which has totally Engulfed its previous day's move forming a "Bearish Engulfing" candlestick formation which is a bearish reversal formation. For such formations confirmation is necessary, so if the index breaks below previous day's low it would witness a change of trend to the downside. The chart pattern suggests that if Nifty crosses and sustains above 21040 level it would witness buying which would lead the index towards 21080-21150 levels. Important Supports for the day is around 20850 However if index sustains below 20850 then it may witness profit booking which would take the index towards 20750-20700 levels.

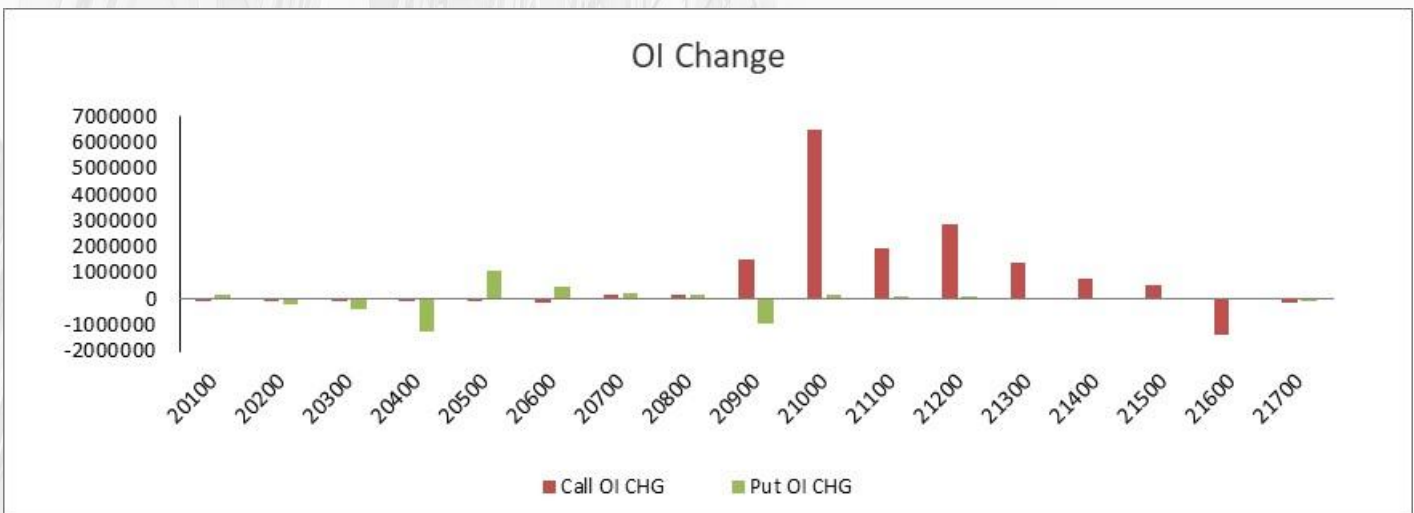


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 14-12-2023



Nifty Open Interest Change : Weekly Expiry 14-12-2023



- India Volatility Index (VIX) changed by -0.22% and settled at 12.73.
- The Nifty Put Call Ratio (PCR) finally stood at 0.71 vs. 0.93 (11/12/2023) for 14 Dec. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 21000 with 150.56 lacs followed by 21500 with 80.30 Lacs and that for Put was at 20900 with 62.07 lacs followed by 20500 with 59.66 lacs.
- The highest OI Change for Call was at 21000 with 64.72 lacs Increased and that for Put was at 20400 with 12.71 lacs Decreased.
- Based on OI actions, we expect Nifty to remain in a range from 21000– 20900 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ULTRACEMCO 28 Dec 2023	9845.55	1.78	1844800	17.41	9655	9993
HDFCLIFE 28 Dec 2023	712.35	5.47	18188500	11.77	688	726
GRANULES 28 Dec 2023	390.45	0.67	11394000	10.17	386	395
BANDHANBNK 28 Dec 2023	240	0.19	78817500	9.6	236	245
CANFINHOME 28 Dec 2023	787	3.89	6015750	8.23	752	805

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
PIIND 28 Dec 2023	3505	-10.01	2156750	33.92	3346	3789
DIXON 28 Dec 2023	6390	-0.07	1263700	12.5	6249	6658
PEL 28 Dec 2023	892.5	-2.58	12960750	9.65	879	916
MARUTI 28 Dec 2023	10409.3	-1.74	2852500	8.69	10297	10591
SYNGENE 28 Dec 2023	704.55	-1.72	6039000	7.65	699	715

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
COROMANDEL 28 Dec 2023	1241.95	0.07	1266300	-2.85	1234	1251
SUNTV 28 Dec 2023	677.95	0.07	7503000	-2.5	670	688
ATUL 28 Dec 2023	6833	0.14	201825	-1.68	6782	6907
WIPRO 28 Dec 2023	424.75	0.57	50281500	-1.65	421	429
IBULHSGFIN 28 Dec 2023	202	0.9	56900700	-1.19	197	207

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ONGC 28 Dec 2023	197.35	-0.05	52336900	-4.75	195	199
LTTS 28 Dec 2023	4971	-0.07	560200	-3.58	4939	5025
BPCL 28 Dec 2023	450.6	-3.52	33832800	-2.7	448	454
INDIACEM 28 Dec 2023	268	-1.25	23710400	-2.66	265	272
TATAPOWER 28 Dec 2023	332.3	-0.98	102414375	-2.51	329	336

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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